



Expert Adviser Policy

Overview

The Company is required to inform its clients at the outset about the Company's policy on the use of Expert Advisors as part of the clients trading strategy.

What is an Expert Advisor?

An Expert Advisor ["EA"] is a program capable of automating the analytical and trading processes of a client in the terminal/trading platform e.g. MetaTrader4 ["MT4"], without their direct involvement. All tasks are performed automatically following previously set parameters. They are also known as Automated or Mechanical Trading Systems (A/MTS), and they are capable of sending trade signals to a broker without any intervention on the part of the trader. An EA is installed on to the online trading platform, which in turn is connected to the brokers' server, the settings are then set/adjusted, and the EA will begin trading according to a pre-set strategy.

Creation of an Expert Advisor

An EA that is compatible with MT4 is written in the MQL4 programming language. This language was developed by the manufacturer of the MT4 trading program specifically for writing expert advisors. It allows the trader to program the trading system without any difficulty, which will then trade whilst online day and night.

Use of an Expert Advisor

Cresco Capital Markets (UK) Ltd. ["Cresco"] does not offer any EA programs to its clients and does not provide any technical information or support for any EA program.

Cresco neither advises nor recommends the use of an EA. We provide our clients with a vehicle by which to trade their funds within the forex market. It is the client's responsibility to understand the functionality, technical requirements, advantages and disadvantages of any chosen EA. Cresco does not offer any customer and/or technical support for EA chosen/used by the client.

Cresco, together with its directors, officers and personnel will not be responsible for any of the following but not exclusively limited to:

- Logic/algorithm or coding of an EA
- Available liquidity at the various liquidity providers
- Hardware environment between a clients' EA, Cresco and its liquidity providers
- Software environment between a clients' EA, Cresco and its liquidity providers
- Network between a clients' EA, Cresco and its liquidity providers
- MT4 server settings and the impact on the performance of the EA
- Slippage
- Unexecuted and/or delayed execution of trades sent from an EA